METAC MONTHLY

Issue No. 20

October 2011



Tax Administration Jordan

As part of METAC's work program for FY 2012, a mission comprising Mr. Richard Teed, FAD external expert, took place in Jordan from October 9-20 to assist the Income and Sales Tax Department (ISTD) with strengthening the compliance management of the banking sector.

Donor Coordination Meeting Jordan

Mr. Chami, METAC Coordinator. visited Amman on September 28 to participate in a donor coordination meeting on Public Financial Management that took place at the Ministry of Planning and International Cooperation (MOPIC). Several donors and TA providers discussed briefly their work in this area. Mr. Chami stressed the need for better coordination between donors to avoid duplication of efforts and ensure that donors are sending consistent messages.

Seminar on "Role and Responsibilities of the IMF in the MENA Region"



 \mathcal{A} seminar was jointly organized by the Banque du Liban, the IMF External Relations Department and METAC for Media and Civil Society Organizations, Academia, and Think Tanks on the "Role and Responsibilities of the IMF in the MENA Region" on October 26 and 27. These seminars provided a good opportunity to introduce the IMF and explain its role in the world and the region. Participants raised several questions and made numerous suggestions regarding the work of the IMF in the region. They found the seminars very useful and asked that such meetings be repeated and expanded in the future.

TV Interviews

As part of the UN day, Mr. Chami, METAC Coordinator engaged in some outreach activities including two television interviews on October 18 and 25, focusing on the work of METAC and the services it is providing to the region. He stressed the importance of technical assistance, which is a core component of the IMF's work. along with surveillance and lending.

European Investment Bank



RECIPIENT COUNTRIES

LEBANON SUDAN

YEMEN

Enhancing Banking Supervision at Da Afghanistan Bank

 \mathcal{M} r. Rachid Awad, METAC Banking Supervision Advisor, joined an MCM Headquarters mission to Afghanistan during October 1 to 12 to help the Financial Supervision Department (FSD) at Da Afghanistan Bank (DAB) in assessing their supervisory, regulatory and enforcement frameworks and to provide advice and recommendations on strengthening them. The mission also discussed the technical assistance needs of the FSD in terms of banking supervision and how METAC can assist in fulfilling those needs.

The International Investment Position for West Bank & Gaza

The Palestinian Central Bureau of Statistics (PCBS) and the Palestinian Monetary Authority (PMA) released on October 20, 2011 the first ever International Investment Position statement showing the stocks of financial assets and liabilities for West Bank and Gaza at end-December 2010. METAC has provided support to the PCBS and the PMA towards this achievement.

National Accounts Jordan

At the request of the Jordanian authorities, a National Accounts expert, Mr. Seppo Varjonen, visited the Department of Statistics, in Amman, over the period September 25 to October 6, 2011 to provide assistance in the compilation of Supply and Use Tables (SUT) for the Jordanian economy. SUTs are constructed to show a balanced and complete picture of the flows of products in the economy and illustrate the relationships between producers and consumers of goods and services. The mission continued previous work on the year 2006 with a view to bringing the exercise on that particular year to completion so that it may be used as a model for the regular production of SUTs in the future, starting with year 2011. The mission highlighted, in particular, the critical importance of documenting every step of the process to maintain institutional knowledge in this highly technical area.



Bourie Bldg. N. 119 **Abdallah Beyhum Street Beirut Central District** Tel: +961 1 972480 Fax: +961 1 972429 Email: info@imfmetac.org Website: www.imfmetac.org Beirut - Lebanon